

POLICY PLAN SOCIAL CAPITAL STICHTING

January 2017

Introduction

This policy plan reflects the period from the moment of founding up to and including December 2019. In addition to this policy plan, the articles of organization are available for public consultation.

Organization

The organization of the Social Capital Stichting has a board of three directors. Board:

- Ms Laura DeVere (president)
- Mr Tswi Rodrigues Pereira
- Mr Chris van Leeuwen

None of the directors has a casting vote in the board.

Objective

The objective of the Social Capital Stichting is:

- to reduce global poverty and inequality in a sustainable manner through the creation of opportunities, encouraging self-reliance for individuals and communities in the broadest sense of the word;
- to cooperate with and support other social organizations that pursue the same objectives as described above; and
- to perform all and everything that is conducive thereto.

The Social Capital Stichting attempts to achieve its objects by:

- supporting partner organizations through a combination of mentoring, grants, investments and active participation in these organizations;
- providing multiyear grants for organizations which are capable of driving long term systematic changes, however do not lend themselves to earned income models;
- offering financial support which allow the partner organizations to continue grow and improve;
- remaining in close contact with partner organizations to better understand their challenges, successes and methodology and to determine where the foundations' resources both financial and non-financial can be most useful;
- identifying interesting social businesses with which the foundation could partner and are capable of generating positive social and financial returns;
- investing in impact funds with a proven history of field level success in the areas in which the foundation strives to make a difference;
- expanding resources and learning through participating in global foundations and impact investor networks, amplifying their best practices.

Projects

The primary objective is always taken into account before the decision is made to support certain organizations or projects.

It is possible that projects differ in duration and that longer projects may take substantial, multi year support. There is therefore no limit for organizations to appeal to the Social Capital Stichting for support. We fully expect to engage with partner organizations and projects for multiple years.

The board may visit the projects to supervise and to mentor the progress, successes and challenges of the project.

Income and expenses

Fundraising

The Social Capital Stichting is not actively engaged in searching for funding of its activities. The annual donations are expected from the network of the board.

Expenditure of funds

In principle, all received donations are directly used to promote and support the objectives of the Social Capital Stichting. However, the Social Capital Stichting can make reservations when the foundation decides to support long-term projects, which need financial support over several years. Further, the foundation could make a reservation to ensure its long-term sustainability.

Management of funds

Social Capital Stichting will receive donations on / do donations from a bank account (checking account). In time, it might be possible that a savings account is opened in order to yield interest from the donations Social Capital Stichting receives. Please note that the additional yielded interest will be used to fulfill the Stichtings primary objective.

In accordance with article 1a, section d in conjunction with article 1b of the Uitvoeringsregeling Algemene wet inzake rijksbelastingen 1994, Social Capital Stichting will not retain more assets than in the opinion of the board is reasonably necessary to guarantee the continuity of the Stichtings work in pursuit of its objective as referred to above. Furthermore, the Stichting will state in its financial accounts the purpose for which assets are retained, as well as a reason for the amount of capital retained.

Financial Policy

Once per year, the annual accounts will be published within six months after the end of the calendar year. This is in accordance with the articles of the Social Capital Stichting. In general, the annual accounts are prepared compliant with article 640 of the degree for annual reporting (de Richtlijn van de Raad voor de Jaarverslaglegging voor organisaties zonder winststreven). The annual account will be approved and confirmed by the board of the Social Capital Stichting.

Payment of the Board

The board of the Social Capital Stichting does not receive any remuneration for their services as board members of the board. A reimbursement of expenses is possible.

On behalf of the Social Capital Stichting,

L.O. DeVere

C.S.P. van Leeuwen

T.A. Rodrigues Pereira

January 2017